GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:4791
ANSWERED ON:24.08.2000
RESTRUCTURING OF POWER GRID CORPORATION
KINJARAPU YERRANNAIDU

Will the Minister of POWER be pleased to state:

(a) whether the Government propose to restructure the Power Grid Corporation;

(b) if so, the reasons therefor; and

(c) the details of funds which are likely to be invested therein?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (c): In order to enable the Government to accelerate power sector development, the Government is considering various options for mobilizing resources to supplement the funds to be provided in the plan and to leverage the strengths of different central public sector undertakings under the Ministry of Power including the Power Grid Corporation of India Ltd.

M/s. ICICI and M/s. State Bank of India (SBI) Capital Markets have been appointed as consultants to suggest various options of raising resources for investment in the power sector.